

Sunora Foods Quarter 2 Financial Results

August XX, 2021 – CALGARY, ALBERTA. **Sunora Foods Inc.** (the “Corporation”) (TSX-V: SNF) announces the filing of its financial statements and management discussion and analysis for the three-month and six-month periods ended June 30, 2021. These filings are available for review on SEDAR and the Corporation’s website.

For the three-month period ended June 30, 2021, Sunora’s highlights include the following:

- Revenue of \$4,065,292 for Q2 2021 versus revenue of \$2,705,518 for the comparable Q2 2020;
- Gross margin of \$104,238 for Q2 2021 versus gross margin of \$227,256 for the comparable Q2 2020;
- Net Income of (\$29,806) for Q2 2021 versus net income of \$19,769 for the comparable Q2 2020;
- Cash and cash equivalents of \$4,025,769 as at June 30, 2021;

Financial Highlights

	Three-Month Periods Ended		Six-Month Periods Ended	
	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Sales	\$4,065,292	\$2,705,518	\$8,048,774	\$5,251,939
Gross Margin	\$104,238	\$227,256	\$367,886	\$378,108
Net Income	(\$29,806)	\$19,769	\$50,559	\$94,261
Earnings per Share	(\$0.001)	\$0.00	\$0.001	\$0.002

About Sunora Foods

Sunora Foods is a Calgary, Alberta based food oil entity trading and supplying canola oil, corn oil, soybean oil, olive oil, and specialty oils in Canada and internationally under the “Sunora”, “Sunera” and numerous private label brands.

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